

LETTER OF AUTHORITY (SECTION 13 CERTIFICATE)

In terms of the Financial Advisory & Intermediary Services Act 37 of 2002, (FAIS) this serves to confirm that the following person is licenced under FinGlobal Migration (Pty) Ltd FSP#42872:

MR JOHANNES NICHOLAS VERMAAK**Category I FSP**

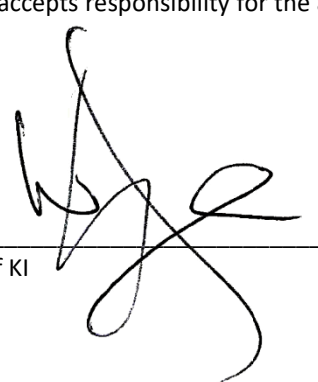
Is suitably experienced and qualified, and duly authorised to provide advice and intermediary services on the following Category I products:

- Long term Insurance: Category B1
- Long term Insurance: Category B1-A
- Long term Insurance: Category B2
- Long term Insurance: Category B2-A
- Long term Insurance: Category C
- Retail Pension Benefits
- Pension Fund Benefits (excluding Retail pension benefits)
- Participatory interests in Collective Investment Schemes
- Deposits as defined in the Bank's Act – exceeding 12 months
- Deposits as defined in the Bank's Act – 12 months or less

FinGlobal Migration (Pty) Ltd holds professional indemnity insurance and accepts responsibility for the activities of the FAIS Representative performed within the scope of his employment.

WERNER DUVENHAGE

Name of Key Individual



Signature of KI